

October 15, 2024

To: All Known Creditors of Inca One Gold Corp. (“Inca One” or the “Debtor”).

On October 7, 2024, the Supreme Court of British Columbia granted an order (the “**Receivership Order**”) pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”) and Section 39 of the *Law and Equity Act*, R.S.B.C. 1996 c. 253, as amended, appointing FTI Consulting Canada Ltd. (“**FTI**”) as Receiver and Manager (in such capacity, the “**Receiver**”) without security, of all of the assets, undertakings and property of Inca One.

A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available at the Receiver’s website:

<http://cfcanada.fticonsulting.com/incaone>

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted by email at [incaone@fticonsulting.com](mailto:incaone@fticonsulting.com) or by telephone at 1-33-819-4488.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the BIA.

Yours truly,



FTI Consulting Canada Inc.,  
in its capacity as receiver and manager of  
Inca One Gold Corp.  
and not in its personal capacity

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF

INCA ONE GOLD CORP. (“INCA ONE” OR THE “DEBTOR”)

The Receiver gives notice and declares that:

1. On the 7<sup>th</sup> day of October 2024, FTI Consulting Canada Inc. became the receiver and manager in respect of the property of Inca One, that is described below:

<b>Cash</b>	<b>\$376,000</b>
<b>Furniture and equipment</b>	<b>\$2,500</b>
<b>Shares in subsidiaries</b>	<b>Unknown</b>

2. The Receiver was appointed pursuant to an Order of the Supreme Court of British Columbia granted October 7, 2024, and took possession and control of the assets stated above on October 7, 2024.

3. The following information relates to the receivership:

- a) Address of the insolvent person: 850 – 1140 W. Pender St.  
Vancouver, BC V6E 4G1
- b) Principal line of business: Mineral processing in Peru
- c) Location of business: Headquartered in Vancouver, BC
- d) The total amount owed to each creditor who holds a security on the property described above was approximately (amounts in Canadian dollars):

<b>OCIM Metals and Mining S.A.:</b>	<b>\$13.1 million</b>
<b>Equinox Gold Corp.:</b>	<b>\$7.2 million</b>
<b>401601 B.C. Ltd.:</b>	<b>\$1.4 million</b>

The amounts are as at June 3, 2024, and excludes other amounts in respect of costs and expenses incurred by the secured creditors including accrued interest since June 3, 2024.



**Inca One Gold Corp.**  
**List of Known Creditors as at June 3, 2024**  
Amounts are presented in CAD

<b>Inca One Gold Corp. - List of Creditors</b>							
<b>Creditor Name</b>	<b>Address</b>	<b>City</b>	<b>Province</b>	<b>Postal Code</b>	<b>Country</b>	<b>Secured Amount</b>	<b>Unsecured Amount</b>
OCIM Metals & Mining SA	Rue de Rhone 49, 1208	Geneva			Switzerland	\$ 13,086,863.02	\$ -
Equinox Gold Corp. CAD	Suite 1501 - 700 West Pender St.	Vancouver	BC	V6C 1G8	Canada	5,736,732.30	-
Equinox Gold Corp. USD	Suite 1501 - 700 West Pender St.	Vancouver	BC	V6C 1G8	Canada	1,501,814.00	-
401601 B.C. Ltd. C/O Waterstone Law Group LLP	304 - 20338 65th Avenue	Langley	BC	V2Y 2X3	Canada	1,363,500.00	-
PI Financial Corp. - ITF Kevin Hart	2500 - 733 Seymour Street	Vancouver	BC	V6B 0S6	Canada	-	52,252.05
PI Financial Corp. - ITF Michelle Hart	2500 - 733 Seymour Street	Vancouver	BC	V6B 0S6	Canada	-	52,252.05
Kevin Hart	1992 60th Ave. W	Vancouver	BC	V6P 2B1	Canada	-	141,080.55
Michelle Hart	1992 60th Ave. W	Vancouver	BC	V6P 2B1	Canada	-	261,260.28
Ekelly Investments Ltd.	2708 E 16th Ave.	Vancouver	BC	V5M 2L8	Canada	-	142,125.59
Edward Kelly	2708 E 16th Ave.	Vancouver	BC	V5M 2L8	Canada	-	117,044.60
Elizabeth Kelly	2708 E 16th Ave.	Vancouver	BC	V5M 2L8	Canada	-	233,044.16
Debbie Lynn Tonn	8260 Sa Seen Os Crescent	Youbou	BC	V0R 3E1	Canada	-	68,035.29
Jayvee & Co. (formerly registered to Hans Wick)	PO Box 611 Commerce Court Postal Station	Toronto	ON	M5L 1L7	Canada	-	68,035.29
D.W. Pallen Holdings Inc.	3655 Somerset Cres	Surrey	BC	V3Z 0H9	Canada	-	60,927.12
Leo Berezan	700 - 200 Burrard Street	Vancouver	BC	V6C 3L6	Canada	-	101,545.20
Stephanie Berezan	700 - 200 Burrard Street	Vancouver	BC	V6C 3L6	Canada	-	50,772.60
Mackie Research Capital Corp. ITF Charles Brophy	199 Bay Street, Suite 4500, Commerce Court West Box 368	Toronto	Ontario	M5L 1G2	Canada	-	15,729.15
Mackie Research Capital Corp. ITF Sylvia Brophy	199 Bay Street, Suite 4500, Commerce Court West Box 368	Toronto	Ontario	M5L 1G2	Canada	-	7,864.57
Mackie Research Capital Corp. ITF Heather Couillard	199 Bay Street, Suite 4500, Commerce Court West Box 368	Toronto	Ontario	M5L 1G2	Canada	-	47,186.03
Mackie Research Capital Corp. ITF Couillard Developments Ltd.	199 Bay Street, Suite 4500, Commerce Court West Box 368	Toronto	Ontario	M5L 1G2	Canada	-	28,999.02
Scotia Capital Inc. ITF Dr. Leonard B Smith	40 King Street West, PO BOX 4085	Toronto	Ontario	M5W 2C6	Canada	-	250,299.06
Kathryn J. Levy	P.O. Box 247	Turner Valley	Alberta	T0L 2A0	Canada	-	71,760.34
Mackie Research Capital Corp. ITF Brisco Capital Partners	400, 505 8th Ave SW	Calgary	Alberta	T2P 1G2	Canada	-	24,575.73
Diane Clough	1406 - 188 Esplanade Ave. E	North Vancouver	BC	V7L 4Y1	Canada	-	12,287.87
Toro Pacific Management Inc.	3071 Spencer Court	West Vancouver	BC	V7V 3C5	Canada	-	24,575.73
Haywood Securities Inc.	700 - 200 Burrard Street	Vancouver	BC	V6C 3L6	Canada	-	34,405.75
Haywood Securities Inc.	700 - 200 Burrard Street	Vancouver	BC	V6C 3L6	Canada	-	7,372.15
Haywood Securities Inc.	700 - 200 Burrard Street	Vancouver	BC	V6C 3L6	Canada	-	185,301.40
Canaccord Genuity Corp ITF Graham Saunders AC#31C53AS1	Suite 2200 - 609 Granville Street	Vancouver	BC	V7Y 1H2	Canada	-	24,575.73
Paul-André Billette,	306 - 2550 Saint-Jacques	Montreal	Quebec	H3J 2S3	Canada	-	24,575.73
Generations IACP Inc.	22 St. Clair Ave. E	Toronto	ON	M4T 2S3	Canada	-	46,200.00
George Moen	48644 595 Burrard Street	Vancouver	BC	V7X 1A3	Canada	-	54,149.13
Marketwire L.P.	1505-700 Pender St.	Vancouver	BC	V6C 1G8	Canada	-	6,930.00
Mediant Communications Inc (amounts in United States Dollars)	PO Box 201371	Dallas	Texas	75320-1371	USA	-	82.21
WT BCA LLP (Whitelaw Twining)	2400-200 Granville Street	Vancouver	BC	V6C 1S4	Canada	-	6,346.24
His Majesty the King in Right of Canada as represented by the Minister of National Revenue	9737 King George Boulevard	Surrey	BC	V3T 5W6	Canada	-	1,507.25
<b>Total</b>						<b>\$ 21,688,909.32</b>	<b>\$ 2,223,097.87</b>